

ARGUMENT FOR AUTHORIZATION TO SELL SURPLUS REAL PROPERTY

The Kingman Area Chamber of Commerce is in support of authorizing the City to sell and develop approximately 1813.40 acres of City-owned property located in the Kingman Airport and Industrial Park. Having this land available for sale will encourage future industrial and airport growth as outlined in the 2019 Kingman Airport and Industrial Park impact analysis. The land has been formally declared as surplus property to be sold to interested companies or at public auction.

Per statute any City-owned property valued above \$1,500,000 must be referred to voters for authorization of sale. Passage of this initiative would eliminate the need for a special election each time a parcel is sold. This process is costly, time consuming, and creates an obstacle and uncertainty for potential buyers if they must wait to see if the voters approve their land purchase.

Per the FAA the net proceeds from the land sale would be required to be used for future Airport improvements, operations, and maintenance.

The properties would be advertised for sale and upon receiving a qualified bidder, the properties would be offered through the Kingman Industrial Park Land Sale Process which includes a public auction.

All potential sales would still require approval of City Council and citizens would have the right to address council with concerns or issues through that process rather than a costly special election.